

Investing 101 Peter Creedon CFP.

I had the opportunity last week to join in on a zoom program offered by the New York Public Library. The presenter was a certified financial planner, Peter Creedon, who is an advisor at Crystal Brook Advisors. In this report, I am going to summarize the program, well at least the part I was present for.

Objectives:

Terminology

Purpose

Risk Tolerance

Suitability

Investment Strategy

Types of Investments

Terminology:

- Market Trends (Sector)
- Research (Library Resources)
- Informed Choice

Purpose:

What do you want to accomplish? Examples include debt (all types) , establishing wealth or savings.

Risk Tolerance:

The level of risk an investor is willing to take to obtain a greater return. Emotional comfort with volatility. Time Horizon, Age, stability of principal, financial condition, cash reserve makes an impact.

Suitability:

Aligning your investments with your needs. How old are you, income, assets and liquidity. Short term needs, safety of principal. As well as your investment goals or objectives.

Investment Strategy:

What do you want to accomplish based on suitability? As well as your investment approach. When do you see yourself getting out of an investment. It's best to come up with a strategy and stick with it.

Types of Investments:

This is the part where I left the zoom program meeting. I left because I've felt that I already knew most of the information he was going over. One piece of information was about the difference between exchanged traded funds or ETFs and Mutual Funds. One of the main differences is that the exchange-traded funds trade during the trading day, and fluctuates throughout the open market, while the mutual fund, doesn't trade during the trading day, and could only be purchased at market closing. But they are both managed pooled funds.